BANNER WEEK IN CITY'S FINANCIAL HISTORY

Clearings Break All Previous Records, Reaching Total of \$32,478,345.

RESERVE BANK STATEMENT

Total Amount of Bills Discounted and Bought During Week Reaches Unprecedented Total of \$19,681,-000-Statement for Twelve Banks.

Richmond financial institutions experienced the banner week in their history during the six days ending with the close of business yesterday afternoon, with clearings breaking all previous records and forging slightly ahead of the high mark set last November, while the total amount of bills discounted and bought by the Richmond Federal Reserve Bank surpasses by a considerable figure the previous record, established some months ago. ... Clearings for the week ending yes-

terday afternoon aggregated \$32,473,-345, as compared with \$18,557,222 for the corresponding week of last year, showing an increase of \$13,916,123, according to the statement of the Richmond Clearing - House Association. While the percentage of increase was not as great as in several previous weeks, the volume of the clearings Were the greatest for any week in the history of the banks. Clearings yesterday totaled \$4,236,324.

The Federal Reserve Bank of Richmond made an unprecedented increase in the amount of bills discounted and bought during the week ending Friday afternoon, with the business aggregating \$19,681,000, as compared with a nor-mal total of approximately \$7,000,000 a week recently. Rediscounts the pre-vious week totaled \$5.051,000, which was considered a satisfactory figure. Total resources of the fifth regional institution yesterday were \$82,320,000, with \$25,260,000 reserve notes outstand-ing. ing. SEAY ISSUES STATEMENT

OF BANK'S CONDITION Governor George J. Seay issued the following statement yesterday showing the bank's condition:

Total gold reserve.....\$43,884,000 Legal tender notes, silver certificates and subsidiary

coin\$ 134,000 Total reserve......\$44,018,000 Bills discounted and bought..\$20,105,000 United States government certificates 3,130,000 Total earning assets....\$23,235,000 Uncollected items \$12,919,000
National bank notes 54,000
Due from depositaries—sale

ness of August 28...... 1,877,000 All other resources...... 217,000 Total resources.....\$82,320,000 ing Liberty loan payments, except amounts redeposited) 2,743,000 United States Treasurer spe-

of certificates of indebted-

cial account—sale of certificates of indebtedness of August 28....
Due to member banks—reserve accounts..... .. 37,067,000 Due to other Federal re-serve banks.... 671,000

Collection items. 10,949,000 Federal reserve notes in actual circulation...... 25,260,000 All other liabilities...... 277,000 Total liabilities.....\$82,320,000 Gold reserve against net deposit liability, 79 per cent Cash reserve against net deposit lia-bility-80 per cent. Gold reserve against Federal reserve notes in actual circulation, 53 per cent.

Federal Reserve Notes.

Issued\$27.624,000

On hand..... 2,364,000

ber 14, 1917, \$19,681,000.

CONSOLIDATED STAT. MENT
FOR ALL TWELVE BANKS
WASHINGTON, September 15.—Total
gold reserves of the Federal reserve
banks increased approximately \$10,000,000 during the week just ended.
The condition of banks September 14 was as follows: Gold coin and certificates in vault,...........\$ 408,206,000 Gold settlement fund.... 384,646,000

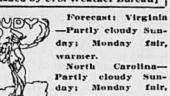
Gold with foreign agencies 52,500,000 Total gold held by Gold with Federal reserve Gold redemption fund.... 520,470,000 9,127,000 Total gold reserve....\$1,374,949,000 Legal tender notes, sil-Bills discounted — mem-Bills bought in open mar-

ket 168,445,000 Total bills on hand ... \$ 335,778,000 United States government long-term securities...\$ 45,358,000 United States government short-term securities... Municipal warrants..... 42,366,000 214,000 Total carning assets .. \$ 423,716,000 Due from other Federa' reserve banks-net... \$ 6.554.000 Uncollected | items...... Total deductions from

gross deposits.....\$ 231,176,000 Five per cent redemption funds against Federal eserve bank notes....\$ All other resources Total resources.....\$2,081,734.000 Capital paid in...... 59,358,000 Government deposits.... \$1,602,000 Due to members-reserve Due to nonmember banks—

clearing account..... 50,624.000 Collection items. 156,268,000

The Weather [Furnished by U. S. Weather Bureau]



Local Temperature.

12 noon temperature.

3 P. M. temperature.

Maximum temperature to 8 P. M..

Minimum temperature to 8 P. M..

Mean temperature.

Normal temperature

Deficiency in temperature

Deficiency in temperature since

March 1

Accumulated deficiency uary 1 394

Local Rainfall. Rainfall last twelve hours...... 0.31
Rainfall last twenty-four hours..... 0.85
Excess in rainfall since March 1... 6:33
Excess in rainfall since January 1. 5:45

Local Observations at S P. M. Temperature, 59; humidity, 96; wind, direction, northeast; wind, velocity, 12 miles; weather, sprinkling.

CONDITIONS IN IMPORTANT CITIES

Temperature 8 P. M. High. Low. Weather Cloudy Cloudy Cloudy Cloudy Cloudy Rain Clear Cloudy Asheville 66 Atlanta 76 Atlanta 76 Atlantic City.. 64 Boston Buffalo Charleston ... Chicago Denver Duluth Duluth Galveston Hatteras Havre 58
Jacksonville 76
Kansas City 80
Louisville 80
Montgomery 90
New Orleans 76
New York 64
Norfolk 66
Oklahoma 78
Pittsburgh 64
Raleigh 62
St. Louis 80
St. Paul 72
San Francisco 84
Savannah 74
Spokane 78
Tampa 78
Tampa 78
Washington 58
Winnipeg 60
Wytheville 62 lavre lacksonville Clear Clear Cloudy Clear P. cloudy Rain

MINIATURE ALMANAC. September 16, 1917. HIGH TIDE: Sun rises.....5:53 Morning..... Sun sets6:15 Evening.....

cluding foreign government credits.....

Total liabilities.....\$2,081,734,000 Gold reserve against net deposit liability, 74.3 per cent. Gold and lawful money reserve against net deposit Habilities, 78.8 per

Gold reserve against Federal reserve notes in actual circulation, 82.2 per

TRACTION PROPERTY SOLD

Company Disposed of Upon Receiver's Orders for \$70,000. B. L. Dulany Is Purchaser.

[Special to The Times-Dispatch] BRISTOL, VA., September 15.—All the properties of the Bristol Traction Company, including fifteen miles of electrified track, equipment, barns, stations, explications, explications, explications, explications. tions, pavilions and franchises, were sold at public auction to-day by the receivers to satisfy a bonded indebtedness of \$165,000 and a delinquency in operating expenses. The properties were bought by B. L. Dulany, of Bristol and Washington, and his associated tol and Washington, and his associates, their bid being \$70,000. It is probable that the properties will be operating bureaus. Practically every resold to local business and other interests, with a view to rehabilitating the service, which has suffered seriously by a decline of equipment, coupled with inroads made by motor transportation.

Recommendations will be made that all employees of the city, except the transportation.

FORECAST INDICATES

Report of Recent Survey of City Government Will Be Issued Shortly.

TO BE FILED WITH CITY CLERK

Proposes Centralization of Administrative Affairs Under Commissioner of Public Works and Abolition of Several Boards.

An unofficial forecast yesterday of the recommendations to be contained 418 in the report of the New York Bureau of Municipal Research, as a result of its recent survey of the Richmond municipal government, which is ex-pected to be made public within the next three weeks, indicated that many radical changes would be suggested, including the abolition of the Administrative Board, the Board of Fire Commissioners and many individual offices. and centralization and concentration of all executive power and leadership in the Mayor.

Dr. D. R. Anderson, executive secretary of the Civic Association of Rich-mond, said last night that he knew nothing whatever of the unofficial forecast made yesterday, and that he did not believe the research bureau had authorized any statement in connec-tion with its survey. He pointed out the proviso in the agreement under which the survey was conducted, which prohibited the bureau furnishing the Civic Association or any one copies of ts report before an official copy was filed with City Clerk Ben T. August.

It is understood that the vast bulk of the bureau's work has been completed. Its field directors completed their survey work in Richmond several weeks ago, and returned to New York to compile the data and draft the official report to be made to the Charter Change Committee through the City Council. It was stated yesterday that the report might be expected within the next two weeks, but nothing onicial has been announced by the bureau. RECOMMENDS COMPLETE

OVERHAULING OF MUNICIPALITY The unofficial forecast asser' that the report will recommend a complete overhauling of the city's municipal machinery, in every branch and depart-ment; the abolition of the Administrative Board; the reduction of the membership of the City Council, and the election of members according to popu-2,456,000 lation; the concentration of power in one official, proferably the Mayor; the organization of all departments under a commissioner of public works, into four operating bureaus controlled by two administrative groups, each headed by a deputy commissioner.

is declared that the report will substantiate the charges made at vari-ous times that there is little if any responsibility for leadership in the present city government; that the system is entirely too complex, and that there is too great a division of authority, legislative, executive and administrative. The abolition of the offices of City Sergeant, Building Inspector, City Engineer, Coroner and other offices will be recommended, it is said, and these departments reclassified so as to bring them under the four operating bu-

PROPOSES COMMISSIONER

OF PUBLIC WORKS The proposed department of public works would be headen by a commis-sioner having supreme control of the administrative affairs of the city and having under him two administractive all employees of the city, except the department heads, should be selected

The Most Heartily Appreciated---

of the homemaker's duties is to make the home truly comfortable.

And, to lighten that duty, nothing else will so readily accomplish the purpose as an attractively furnished Dining Room-

One furnished with the Jacobean Suite which we are showing, just now, in one of our Seventh Street windows.

It is not our desire to feature anything sensational when we offer a limited number of these suites at the modest

Price---\$130.00 Net.

which includes the Buffet, Table, China Closet, Serving Table and six Chairs.

But just an earnest endeavor to offer a dependable Dining-Room Suite at a price to suit the average purse.

And it will do all that. Each piece is sturdily built and of generous proportions. The chairs are upholstered in high grade tapestry, and are really worth \$9.00 each or \$54.00 for the set of six.

Then the style is one of the most "informal" and one most easily suited to the requirements of the average home.

Sydnor & Hundley

Heart of City.

Grace at Seventh.

on the basis of competitive examina-tions and their subsequent employment to be subject to civil service examinations. There would also be an assessment of all property at a fair market value, instead of the existing method of two-thirds or three-fourths.

To carry out these changes would result in a radical rearrangement in the method of conducting municipal affairs, but the r-port, it is said, will deal at length with these problems, pointing out what the bureau believes to be the best possible solutions in

BICKETT ADVOCATES THRIFT

North Carolina Governor Appeals to Farmers to Observe November by Giving Evidence of Frugality.

[Special to The Times-Dispatch]

and feed crops, canned and dried fruits and vegetables so that the high cost of living holds few terrors. All products command the highest prices, and there is a rare opportunity for the average

farmer to lift himself and family to the higher levels of happiness and hope. The Governor asked that during The Governor asked that during "thrift month" every farmer make it a point to do some of a number of things enumerated as guarantees of thrift: These include: Buy a farm; if a tenant, paying debts and starting on a cash basis; opening of a savings account: purchase of a milk cowings account: purchase of a milk cowings. ings account; purchase of a milk cow or breed sow; installation of water-works and lights, the painting of the house and planting of fruit trees.

German Coal to Holland.

RALEIGH, N. C., September 15.—In an appeal to the farmers of North Carolina for the most thorough observation of "farift months" during November, Governor Bickett to-day said North Carolina farmers have with Land is being resumed.

LONDON, September 15.—A dispatch from the Hague to Reuters Limited, states that information has been received from German official quarters that the export of German coal to Hollorith Carolina farmers have with Land is being resumed. LONDON, September 15 .- A dispatch

Amazing Power of Bon-Opto To Make Weak Eyes Strong

Doctor Says It Strengthens Eyesight 50 per cent. in One Week's Time in Many Instances

A Free Prescription You Can Have Filled and Use at Home.

Victims of eye strain and other eye weaknesses and those who, wear glasses will be glad to know that actording to Dr. Lewis there is real hope and help for them. Many whose eyes were failing say they have had their eyes restored by this remarkable prescription, and many who once wore glasses say they have thrown them a way. One man says, after using it. I was almost blind. Could not see to glasses say they have thrown them a way. One man says, after using it. I was almost blind. Could not see to the would pain dreadfully. Now they feel fine it was like a miracle tame. A lady who used it says: "The men. A lady who used it says: "The men. A lady who used it says: "The word pain dreadfully. Now they feel fine in the time. It was like a miracle tame. A lady who used it says: "The word pains dreadfully. Now they feel fine in the time. I was like a miracle tame. A lady who used it says: "The word pains dreadfully. Now they feel fine print without grisses, but after with eye strain caused everywhing seems clearly and without them I could not read every with eye strain caused everywhing seems clearly and without them I could not read every with eye strain caused everyworked their sight if they had cared for their eyes in time.

Note: Another prominent Physician, to whom the above article was submitted, sahi: "Yes, the Bon-Opto prescription is truly a cared for their eyes in time."

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Note: Another prominent Physician, to whom the above article was submitted, sahi: "Yes, the Bon-Opto prescription is truly a cared for their eyes are with eye strain caused for several years have looked like a dim green blur to me. I cannot express my joy at what it has done for me."

It is believed that thousands who war glasses can now discard them.

GRAND BALL at Colombo Hall

Under the Auspices of Italian Beneficial and Social Society. Admission: Gentlemen, 50c. Ladies Free REFRESHMENTS SERVED.

The Advantages of a Thoroughly

Modern(

MRS. W. A. CHESTERMAN.

QUINCY COLE

Private Instruction in Piano, Harmony, Theory

ANNOUNCES OPENING OF FALL CLASS.

Mr. Cole is a former pupil of Carl Stasny, of Boston, the distinguished Liszt pupil, and for two years studied in Berlin with the eminent Russian planist, Josef Shevinne, who was closely associated

MAIN STUDIO: 206 E. Grace St. (Corley Bldg). Phone Madison 865 RESIDENCE STUDIO: 2131 Park Avenue. Phone Boul. 724-J.

On Account of Holiday

Our Store Will Be Closed Monday

Open Tuesday 8 A. M.

THE FREED COMPANY

HOUSEWARMING

No newly married couple could take greater pride in asking their friends to accept the hospitality of their new home than do the officers, directors and employees of this bank.

> Tuesday Evening, September 18th, 8 to 10 P. M. FLOWERS



Six years ago this bank was organized with the idea that Richmond merchants and shoppers had need for a NATIONAL BANK ON BROAD

The wonderful growth of deposits and assets best show how quickly they availed themselves of the SERVICE and the CO-OPERATION of this bank and its officials.

TO-DAY we ask you to witness the REALIZA-TION OF OUR IDEAL-a bank as modern, spacious and well equipped as any in the South. We place at your disposal the many special conveniences which are the expression of our years of study and the constant effort TO SERVE.

Your Savings

You want them to be SAFE and PRODUCTIVE. Let us safeguard your funds, assist you in building up a large sum, and help, with the interest we pay at 3%, compounded semi-annually.

DIRECTORS:

Vice-President, Wm. H. Schwarzschild.

Your Valuables

Certain things cannot be covered by any kind of insurance, because they cannot be replaced once they are destroyed by fire or lost through theft. Keep them in the fire and burglar-proof

Your Rest Room

Meet your friends here. Rest a while and enjoy the many comforts we have provided for our woman-depositors. This is yours and we want you to use it.

We heartily extend this invitation to you.

Cashier, Philip E. W. Goodwin. Assistant Cashier, Geo. T. Mattern, Jr.

DIRECTORS: H. R. HAASE, CHAS. HUTZLER, W. FLEET KIRK, J. GARLAND POLLARD WM. C. SCHMIDT, W.H. SCHWARZSCHILD GEORGE SORG,

L. BAILEY, B. BOWLES, R. R. R. BYRNES, OY CHILDREY, W. DABNEY, LEE DAVIS, AS. S. FRANCIS. E. W. GOODWIN, F. GRIMMELL,

Assets Over Two Million Dollars THIRD AND BROAD STREETS